

COMPANY UPDATE: COVID-19

We hope this update finds you safe, protected, and well.

Canal remains 100% operational on a remote basis through Week 2 of the COVID-19 emergency.

Our enterprise commitments remain positive and proactive, with fact rather than fear based perspective supporting our market responsiveness and customer service. Facts confirm that demand for freight in multiple sectors and geographies is surging, based on confirmation from several of our personal contacts in the freight brokerage community.

We understand that this may not be true for all commodities and regions, and Canal is prepared to support those insureds in need with parked vehicle arrangements and flexibility on reporting policy minimums. However, the current Canal headlines belong to the significant number of motor carriers we insure that remain on interstates right now providing heroic service to our nation, moving critical freight at a critical time.

This includes over 90% of our TestDrive™ customers who were rolling stronger than ever last week, based on direct feedback received through our customer support engagements.

Canal is proud to provide service and product to insureds that are proving so vital in helping America pull out of this crisis.

Stay strong and stay safe,



Paul Brocklebank, CPCU
President & Chief Executive Officer



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